

Indicator No.

1. The actual capital expenditure incurred in 2018/19 and the estimates of capital expenditure for the current and future years that are recommended for approval are:

	2018/19 £000 Actual	2019/20 £000 Estimate	2020/21 £000 Estimate	2021/22 £000 Estimate	2022/23 £000 Estimate	2023/24 £000 Estimate	2024/25 £000 Estimate
Housing	2,394	1,908	1,850	1,833	1,833	1,833	1,833
Environmental Protective and Cultural Services	739	3,198	856	0	0	0	0
Flood Defences	4,790	1,901	20	0	0	0	0
Vehicle Fleet Replacement	125	2,824	641	279	61	151	303
Total	8,048	9,831	3,367	2,112	1,894	1,984	2,136

2. Estimates of the ratio of financing costs to net revenue stream for the current and future years, and the actual figures for 2018/19 are:

Ratio	0.14%	-0.07%	0.10%	0.07%	-0.11%	-0.11%	-0.15%
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The estimates of financing costs include current commitments and the proposals in the budget report.

3. Estimates of the end of year capital financing requirement for the authority for the current and future years and the actual capital financing requirement at 31st March, 2019 are:

	31/03/19 £000 Actual	31/03/20 £000 Estimate	31/03/21 £000 Estimate	31/03/22 £000 Estimate	31/03/23 £000 Estimate	31/03/24 £000 Estimate	31/03/25 £000 Estimate
Total Capital Financing Requirement (Expenditure less capital grants and use of usable/set-aside receipts)	11,355	11,259	11,163	11,068	10,972	10,876	10,786

The capital financing requirement measures the authority's underlying need to borrow for a capital purpose.

To ensure that debt over the medium term is only for capital purposes, debt should not exceed in the short term, exceed the Capital Financing Requirement for the previous, current and next two financial years.

4. Estimates of Impact of Capital Investment Decisions on the Band D Council Tax

	2018/19 £ Actual	2019/20 £ Actual	2020/21 £ Estimate	2021/22 £ Estimate	2022/23 £ Estimate	2023/24 £ Estimate	2024/25 £ Estimate
Wyre Borough Council Band D Council Tax	193.94	199.74	199.87	199.93	199.94	199.97	200.03

These forward estimates reflect the impact of future capital programmes, are not fixed and do not commit the Council.

Prudential and Treasury Management Indicators
Treasury Management

Appendix 7 (continued)

Wyre Borough Council has adopted the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice for Treasury Management in the Public Services.

Indicator No.

1. External Debt - Authorised Limit (Old Section 45 Limit/New Section 3 Limit)

	2018/19 £000 Actual	2019/20 £000 Estimate	2020/21 £000 Estimate	2021/22 £000 Estimate	2022/23 £000 Estimate	2023/24 £000 Estimate	2024/25 £000 Estimate
Borrowing	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Other Long Term Liabilities	0	0	0	0	0	0	0
Total Authorised Limit	20,000	20,000	20,000	20,000	20,000	20,000	20,000

Limit for total external debt (gross of investments).

2. External Debt - Operational Boundary (Reasonable Limit-day to day)

	2018/19 £000 Actual	2019/20 £000 Estimate	2020/21 £000 Estimate	2021/22 £000 Estimate	2022/23 £000 Estimate	2023/24 £000 Estimate	2024/25 £000 Estimate
Borrowing	13,452	13,452	13,452	13,452	13,452	13,452	13,452
Other Long Term Liabilities (Deferred Liabilities)	7	7	7	7	7	7	7
Total Operational Boundary	13,459	13,459	13,459	13,459	13,459	13,459	13,459

Limit for total external debt (gross of investments).

3. Actual External Debt

	31/03/19 £000 Actual
External Debt-Temporary Borrowing	0
External Debt-PWLB	1,552
Other Long Term Liabilities	8
Total Actual External Debt	1,560

It should be noted that actual external debt is not directly comparable to the authorised limit or operational boundary, since the actual external debt reflects the position at one point in time.

4. Fixed Interest Rate Exposures

	2019/20 %	2020/21 %	2021/22 %	2022/23 %	2023/24 %	2024/25 %
	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Principal sums outstanding in respect of borrowing at fixed rates	100	100	100	100	100	100
Principal sums outstanding in respect of investments that are fixed rate investments	25	25	25	25	25	25

5. Variable Interest Rate Exposures

	2019/20 %	2020/21 %	2021/22 %	2022/23 %	2023/24 %	2024/25 %
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate
Principal sums outstanding in respect of borrowing at variable rates	25	25	25	25	25	25
Principal sums outstanding in respect of investments that are variable rate investments	100	100	100	100	100	100

6. Maturity Structure of Borrowing

It is recommended that the Council sets upper and lower limits for the maturity structure of its borrowing as follows.

Amount of projected borrowing that is fixed rate maturing in each period as a % of total projected borrowing that is fixed rate at the start of the period.

	Upper Limit	Lower Limit
Under 12 months	100	0
12 months and within 24 months	45	0
24 months and within 5 years	75	0
5 years and within 10 years	75	0
10 years and above	100	0

7. Total principal sums invested for periods longer than 364 days

	2019/20 £000 Actual	2020/21 £000 Estimate	2021/22 £000 Estimate	2022/23 £000 Estimate	2023/24 £000 Estimate	2024/25 £000 Estimate
Total principal sum invested to final maturities beyond the period end	0	0	0	0	0	0